

Press Release

A J Bell appoints new Managing Director

26th August 2008

A J Bell today announces that Richard Taylor has been appointed as Managing Director of A J Bell Pensions, responsible for its SSAS and SIPP business. He will work alongside Charles Galbraith who is Managing Director of Lawshare, A J Bell's stockbroking arm.

Andy Bell will continue as Chief Executive, with responsibility for the entire A J Bell Group.

Taylor has over 25 years financial services experience. He joined A J Bell in 2005 as Legal and Technical Director, having worked for a number of pension providers, including National Mutual for 17 years.

Andy Bell says, "This latest senior management appointment is a natural extension of our success and growth. As well as being natural leaders, Richard and Charles both possess an encyclopedic knowledge of their respective business areas. This appointment will afford me more time to develop and implement our strategic ambitions."

Bell continues, "We are entering an exciting phase of development at A J Bell. Despite difficult market conditions, our business continues to experience growth with funds under administration in our pension and stockbroking divisions in excess of £8bn and SIPP numbers having increased to 32,000. We are well placed to consolidate our place as one of the big four SIPP providers."

Richard Taylor says, "To lead such a talented team of people, as we seek to build on the existing success of the business is a fantastic opportunity for me. I was attracted to A J Bell by its integrity and innovative approach. I look forward to the future as we continue to demonstrate our expertise in delivering market leading products."

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Notes for Editors

Pictures available here or by contacting kirsty.zollinger@ajbell.co.uk

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Our customer proposition - Market leading, low cost, transparent, service, value, choice, leading functionality, integrity, award winning.

Our business - Market leaders, growing, innovative, own intellectual property, profitable, stable, we don't provide advice or investment management.

Established in 1995, A J Bell Group specialises in providing administration, trustee and actuarial services for SIPP and SSAS.

The A J Bell Group is now one of the largest SIPP trustee and administrators in the UK with in excess of 32,000 individual SIPPs and assets under administration exceeding £8bn. It provides third party SIPP administration services for Barclays Stockbrokers, Halifax Share Dealing, Skandia Life and E*Trade.

Recent research by CoreData Research places SIPPcentre alongside Standard Life as advisers' two most preferred SIPPs.

A J Bell Group have won an array of prestigious industry awards recognising our reputation for leading products and services. A J Bell Group products include SIPPcentre, Sippdeal, Sippdealxtra and A J Bell.

