

## Press release

# Government responds to A J Bell lobbying

22 June 2010

A J Bell has welcomed the Government's reservations and acceptance of the need to review the complex tapered tax relief system for pension contributions.

Chief Executive Andy Bell said: "It is clear from the communications received at A J Bell (copy attached) and the Budget statements that the new Government has listened to our lobbying. The tax relief system needed to be reformed but not by adding to the complexity of the existing system. Reducing the annual allowance is the simplest and most cost-effective way of distributing tax relief more fairly and has widespread industry support. We also welcome the commitment to review the excessive tax rates on death after age 75."

Bell continued "This bodes well for the future as we push for further simplification of the pension system. These have been our two key campaign areas over recent years, we will be looking to continue to communicate openly with senior members of the Government as they prepare legislation."

**END**

**Please note this document is intended for trade and national press individuals.**

### Notes for Editors

Pictures available by contacting [kirsty.zollinger@ajbell.co.uk](mailto:kirsty.zollinger@ajbell.co.uk).

Billy Mackay  
Marketing Director  
07525 236 580

Andy Bell  
Chief Executive  
07973 137 272

Kirsty Zollinger  
PR & Events Manager  
0845 40 89 100

[billy.mackay@ajbell.co.uk](mailto:billy.mackay@ajbell.co.uk)

[andy.bell@ajbell.co.uk](mailto:andy.bell@ajbell.co.uk)

[kirsty.zollinger@ajbell.co.uk](mailto:kirsty.zollinger@ajbell.co.uk)

A J Bell is continuing to grow rapidly in challenging capital markets. Invesco Perpetual and Midas Capital own 37% and 10% respectively of the share capital, the remainder being owned by Andy Bell and the management team.

Established in 1995, A J Bell specialises in providing administration, trustee and actuarial services for SIPP and SSAS.

A J Bell is now the largest privately owned provider of self administered pensions and stockbroking services in the UK, with in excess of 44,600 individual SIPPs and assets under administration exceeding £12.6bn. It also provides third party SIPP administration services for Barclays Stockbrokers, Halifax Share Dealing, Skandia and TD Waterhouse.

Our customer proposition - Market leading, low cost, transparent, service, value, choice, leading functionality, integrity, award winning.

Our business - Market leaders, growing, innovative, own intellectual property, profitable, stable, we don't provide advice or investment management.

Research by CoreData Research places Sippcentre alongside Standard Life as advisers' two most preferred SIPPs.



A J Bell includes A J Bell Holdings Limited and its wholly owned subsidiaries A J Bell Management Limited, A J Bell Limited and A J Bell Securities Limited.

A J Bell Management Limited is authorised and regulated by the Financial Services Authority. A J Bell Securities Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority.

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The companies listed in the adjacent table are all registered in England and Wales at Trafford House, Chester Road, Manchester M32 0RS.

Company	Company Number	VAT Number
A J Bell Holdings Limited	4503206	833 5478 13
A J Bell Management Limited	3948391	759 3531 03
A J Bell Limited	3091664	639 0316 44
A J Bell Securities Limited	2723420	918 4226 21