

Press release

A J Bell welcomes “Transfer Trap” removal

26 February 2010

A J Bell today welcomes the long awaited release of regulations removing the “Transfer Trap” from the anti-forestalling rules. Prior to this change, pension savers who benefited from protection of their existing regular contributions lost this if they transferred to another pension scheme.

Marketing Director Billy Mackay comments, “Pension savers have been prevented from transferring between pension schemes for fear that they would lose protection of their regular contributions. We have been calling for this issue to be resolved since the Budget in April 2009 and welcome the new rules which have been set out in The Special Annual Allowance Charge (Protected Pension Input Amounts) Order 2010.”

Mackay continues, “It is good news that the Government has listened to the pensions industry on this issue. We hope that the Government also take note of our calls to simplify the framework for restricting tax relief for higher earners by simply reducing the annual allowance.”

END

Please note this document is intended for trade and national press individuals.

Notes for Editors

Pictures available by contacting kirsty.zollinger@ajbell.co.uk.

Billy Mackay
Marketing Director
07525 236 580

Andy Bell
Chief Executive
07973 137 272

Kirsty Zollinger
Sales & Marketing Manager
0845 40 89 100

billy.mackay@ajbell.co.uk

andy.bell.@ajbell.co.uk

kirsty.zollinger@ajbell.co.uk

A J Bell is continuing to grow rapidly in challenging capital markets. Invesco Perpetual and Midas Capital own 23% and 15% respectively of the share capital, the remainder being owned by Andy Bell and the management team.

Established in 1995, A J Bell specialises in providing administration, trustee and actuarial services for SIPP and SSAS.

A J Bell is now the largest privately owned provider of self administered pensions and institutional stockbroker services in the UK, with in excess of 40,200 individual SIPPs and assets under administration exceeding £11.2bn. It also provides third party SIPP administration services for Barclays Stockbrokers, Halifax Share Dealing, Skandia and E*Trade.

Our customer proposition - Market leading, low cost, transparent, service, value, choice, leading functionality, integrity, award winning.

Our business - Market leaders, growing, innovative, own intellectual property, profitable, stable, we don't provide advice or investment management.

Research by CoreData Research places Sippcentre alongside Standard Life as advisers' two most preferred SIPPs.



Sipp Product Provider of the Year SIP DEAL

A J Bell includes A J Bell Holdings Limited and its wholly owned subsidiaries A J Bell Management Limited, A J Bell Limited and A J Bell Securities Limited.

A J Bell Management Limited is authorised and regulated by the Financial Services Authority. A J Bell Securities Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority.

Sippdeal, Sippdealxtra and Sippcentre are platforms provided by A J Bell Management Limited. A J Bell Platinum SIPP is provided by A J Bell Management Limited. A J Bell Platinum SSAS is provided by A J Bell Limited.

The companies listed in the adjacent table are all registered in England and Wales at Trafford House, Chester Road, Manchester M32 0RS.

Company	Company Number	VAT Number
A J Bell Holdings Limited	4503206	833 5478 13
A J Bell Management Limited	3948391	759 3531 03
A J Bell Limited	3091664	639 0316 44
A J Bell Securities Limited	2723420	918 4226 21