

Press release

Advisers back A J Bell call for a reduced annual allowance

19 February 2010

Feedback from A J Bell's recent run of online SippTalk.tv seminars confirms that advisers back their proposal to reduce the annual allowance.

During A J Bell's lead seminar, Andy Bell outlined the Government proposals to restrict tax relief for high earners and the A J Bell solution to simply reduce the annual allowance for all to £30,000 - £50,000. In excess of 3,000 advisers logged in to view the seminars.

Billy Mackay, Marketing Director of A J Bell says, "The aim of any incentive based system must be to act as a catalyst that drives and influences saving behaviour. With over 3,000 advisers tuning in it showed that there is a huge amount of interest in this issue. A large number of advisers who watched the seminar contacted us to make it clear that they back our simple solution. The Government proposals to reduce tax relief are complex. The consistent theme has been that investors don't like confusion, it has a nasty habit of getting in the way of rationality and reason."

Andy Bell, Chief Executive and Actuary at A J Bell says, "Many in the industry agree with the Government view that it is unfair that people with the highest income levels benefit disproportionately from pensions tax relief, those in the top 1.5% income bracket currently receive 25% of the tax relief. However, we achieve little by adding yet more complexity. You can achieve a more equitable split of relief with a solution that we all stand a fighting chance of understanding."

END

Please note this document is intended for trade and national press individuals.

Notes for Editors

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A J Bell is continuing to grow rapidly in challenging capital markets. Invesco Perpetual and Midas Capital own 23% and 15% respectively of the share capital, the remainder being owned by Andy Bell and the management team.

Established in 1995, A J Bell specialises in providing administration, trustee and actuarial services for SIPP and SSAS.

A J Bell is now the largest privately owned provider of self administered pensions and institutional stockbroker services in the UK, with in excess of 40,200 individual SIPPs and assets under administration exceeding £11.2bn. It also provides third party SIPP administration services for Barclays Stockbrokers, Halifax Share Dealing, Skandia and E*Trade.

Our customer proposition - Market leading, low cost, transparent, service, value, choice, leading functionality, integrity, award winning.

Our business - Market leaders, growing, innovative, own intellectual property, profitable, stable, we don't provide advice or investment management.

Research by CoreData Research places Sippcentre alongside Standard Life as advisers' two most preferred SIPPs.



A J Bell includes A J Bell Holdings Limited and its wholly owned subsidiaries A J Bell Management Limited, A J Bell Limited and A J Bell Securities Limited.

A J Bell Management Limited is authorised and regulated by the Financial Services Authority. A J Bell Securities Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority.

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The companies listed in the adjacent table are all registered in England and Wales at Trafford House, Chester Road, Manchester M32 0RS.

Company	Company Number	VAT Number
A J Bell Holdings Limited	4503206	833 5478 13
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A J Bell Limited	3091664	639 0316 44
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