

## Press release

# Pension changes will increase the demand for contribution & tax relief planning

14 October 2010

A J Bell welcomes the HM Treasury announcement and package of changes for restricting tax relief on pensions as being consistent with the stated aim of being simple, fair and sustainable.

Billy Mackay, Marketing Director at A J Bell said: "The vast majority of investors contribute less than £50,000 a year so they will see this as simple and fair framework. We did an extensive survey of over 900 clients and advisers earlier in the year and the majority supported our proposal for a reduced annual allowance with tax relief at the marginal rate so it is encouraging to see the Government has taken this line.

"Allowing investors to carry forward three years unused allowances is a positive step as it introduces opportunities for advisers and clients to effectively plan and maximise their pension contributions and tax relief."

**END**

Please note this document is intended for trade and national press individuals.

### Notes for Editors

Pictures available by contacting [kirsty.zollinger@ajbell.co.uk](mailto:kirsty.zollinger@ajbell.co.uk).

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A J Bell is continuing to grow rapidly in challenging capital markets. Invesco Perpetual and Midas Capital own 37% and 10% respectively of the share capital, the remainder being owned by Andy Bell and the management team.

Established in 1995, A J Bell specialises in providing administration, trustee and actuarial services for SIPP and SSAS.

A J Bell is now the largest privately owned provider of self administered pensions and institutional stockbroker services in the UK, with in excess of 44,600 individual SIPPs and assets under administration exceeding £12.6bn. It also provides third party SIPP administration services for Barclays Stockbrokers, Halifax Share Dealing, Skandia and TD Waterhouse.

Our customer proposition - Market leading, low cost, transparent, service, value, choice, leading functionality, integrity, award winning.

Our business - Market leaders, growing, innovative, own intellectual property, profitable, stable, we don't provide advice or investment management.

Research by CoreData Research places Sippcentre alongside Standard Life as advisers' two most preferred SIPPs.



A J Bell includes A J Bell Holdings Limited and its wholly owned subsidiaries A J Bell Management Limited, A J Bell Limited and A J Bell Securities Limited.

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The companies listed in the adjacent table are all registered in England and Wales at Trafford House, Chester Road, Manchester M32 0RS.

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A J Bell Holdings Limited	4503206	833 5478 13
A J Bell Management Limited	3948391	759 3531 03
A J Bell Limited	3091664	639 0316 44
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