

Press release

Progress on ASP reform with Conservative announcement

2 February 2010

A J Bell today welcomed the Conservative's announcement that it will end compulsory annuitisation at age 75*

Chief Executive and Actuary Andy Bell says, "This is one further step down the road to reform of the ASP death benefit rules. It will help to quell the exodus of UK pension funds migrating offshore at the rate of £1m a day."

Billy Mackay, Marketing Director says, "The Conservative party has already confirmed that there is a powerful case for reforming the pension rules for the over 75's and it is great to see this coming through as policy."

You can here Andy Bell's views on ASP and the case for tax change at <http://www.sipptalk.tv/Default.aspx?Video=70&Page=TalkTechie/&VideoPage=0>

* A new economic model eight benchmarks for Britain by George Osborne.

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Please note this document is intended for trade and national press individuals.

Notes for Editors

Pictures available by contacting kirsty.zollinger@ajbell.co.uk.

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A J Bell is the UK's largest privately owned SIPP provider and is continuing to grow rapidly in challenging capital markets. Invesco Perpetual and Midas Capital own 23% and 15% respectively of the share capital, the remainder being owned by Andy Bell and the management team.

Established in 1995, A J Bell specialises in providing administration, trustee and actuarial services for SIPP and SSAS.

A J Bell is now the largest privately owned provider of self administered pensions and institutional stockbroker services in the UK, with in excess of 40,000 individual SIPPs and assets under administration exceeding £8.4bn. It provides third party SIPP administration services for Barclays Stockbrokers, Halifax Share Dealing, Skandia and E*Trade.

Our customer proposition - Market leading, low cost, transparent, service, value, choice, leading functionality, integrity, award winning.

Our business - Market leaders, growing, innovative, own intellectual property, profitable, stable, we don't provide advice or investment management.

Research by CoreData Research places Sippcentre alongside Standard Life as advisers' two most preferred SIPPs.

Moneywise have awarded Sippcentre the accolade of Best Low-Cost SIPP Pension Provider for the 5th consecutive year.

A J Bell has been announced as the winner of the 2009 Best SIPP Provider award at the Professional Pension Awards and more recently picked up Best SIPP Provider at the Moneyfacts Investment Life & Pensions Awards.



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A J Bell Limited	3091664	639 0316 44
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