

Press release

Strong new business growth sees A J Bell break through 55,000 clients

21/04/2011

A J Bell today announces a trading update for the six months to 31 March 2011.

Highlights

During the six months ended 31 March 2011

- Total assets under administration increased by **20%** from **£12.6 billion** to **£15.1 billion**.
- The number of SIPPs administered increased by **24%** from **44,600** to **55,500**.

Andy Bell, Chief Executive of A J Bell says, "I am very pleased with these results in what continue to be very challenging market conditions."

Bell continues, "SIPP numbers have been boosted by the growing understanding by advisers and clients that SIPPs can be used as a mainstream financial planning solution. Despite some adverse external influences, the SIPP market remains buoyant and the shift from traditional pension structures to low-cost SIPPs shows no signs of abating."

Bell concludes, "With the launch of ISAs and personal dealing accounts, 2011 will open up a range of exciting opportunities that will allow us to widen the scope and appeal of the products and services we provide."

END

Please note this document is intended for trade and national press individuals.

Notes for Editors

Pictures available by contacting claire.juckles@ajbell.co.uk.

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A J Bell is continuing to grow rapidly in challenging capital markets. Invesco Perpetual and Midas Capital own 37% and 10% respectively of the share capital, the remainder being owned by Andy Bell and the management team.

Established in 1995, A J Bell specialises in providing administration, trustee and actuarial services for SIPP and SSAS.

A J Bell is now the largest privately owned provider of self administered pensions and institutional stockbroker services in the UK, with in excess of 55,500 individual SIPPs and assets under administration exceeding £15.1bn. It also provides third party SIPP administration services for Barclays Stockbrokers, Halifax Share Dealing, Skandia and TD Waterhouse.

Our customer proposition - Market leading, low cost, transparent, service, value, choice, leading functionality, integrity, award winning.

Our business - Market leaders, growing, innovative, own intellectual property, profitable, stable, we don't provide advice or investment management.

Research by CoreData Research places Sippcentre alongside Standard Life as advisers' two most preferred SIPPs.



A J Bell includes A J Bell Holdings Limited and its wholly owned subsidiaries A J Bell Management Limited, A J Bell Limited and A J Bell Securities Limited.

A J Bell Management Limited is authorised and regulated by the Financial Services Authority. A J Bell Securities Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority.

Sippdeal, Sippdealxtra and Sippcentre are platforms provided by A J Bell Management Limited. A J Bell Platinum SIPP is provided by A J Bell Management Limited. A J Bell Platinum SSAS is provided by A J Bell Limited.

The companies listed in the adjacent table are all registered in England and Wales at Trafford House, Chester Road, Manchester M32 0RS.

Company	Company Number	VAT Number
A J Bell Holdings Limited	4503206	833 5478 13
A J Bell Management Limited	3948391	759 3531 03
A J Bell Limited	3091664	639 0316 44
A J Bell Securities Limited	2723420	918 4226 21