

## VT AJ Bell Passive Balanced

As at 28 February 2018

### Investment objective

The fund looks to deliver long-term capital growth with a balanced approach between lower risk assets such as cash and fixed income and higher risk assets such as equities.

### Investment approach

The fund looks to deliver the maximum return possible for a level of risk that investors are comfortable with.

To do this, the fund gives exposure to highly a diversified portfolio of assets including equities, bonds, commercial property and cash to deliver long-term returns with a more predictable investment journey by smoothing out the worst of market volatility.

The AJ Bell investment team uses in-house modelling to deliver a long-term approach that combines different assets. This efficiently delivers returns without compromising investors' tolerance for risk.

The fund invests in low-cost passive strategies that are designed to track the performance of indices such as the S&P 500 Index, the FTSE All-Share Index and the Barclays Sterling Corporate Bond Index to give exposure to a variety of asset classes across a diversified range of global markets. In addition, our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal additional impact on the fund.

### Top ten holdings\*\*

Holding	Weight
iShares Global High Yield UCITS ETF	15.92%
iShares UK Equity Index Fund (UK)	12.75%
iShares UK Property UCITS ETF	10.60%
iShares Core S&P 500 ETF	8.90%
Source S&P 500 ETF	8.89%
SPDR Barclays Sterling Corporate Bond UCITS ETF	8.86%
Vanguard UK Government Bond Index	8.86%
iShares GBP Corporate Bond UCITS ETF	8.85%
Vanguard FTSE Developed Europe ex UK Equity Fund	4.98%
iShares Emerging Markets Equity Index Fund (UK)	3.15%

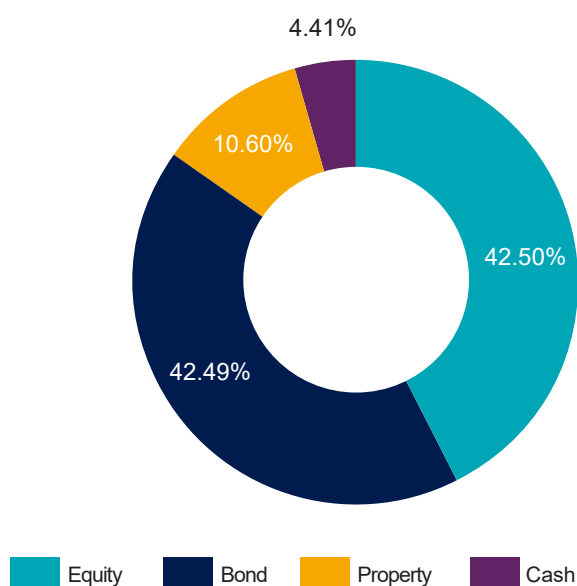
\*\*Based on long-term strategic asset allocation.

### Fund & share class information

Launch date	18 April 2017
Share class currency	GBP
Legal structure	UCITS
Valuation point	12.00 Midday
Dealing frequency	Daily
ISA/SIPP eligible	Yes
Initial charge	0%
Ongoing charges per annum	0.50%*
Available share classes	Acc
Fund size	£26.20 M
IA sector	Unclassified
Fund manager	AJ Bell
ISIN	GB00BYW8RX12

\*The Investment Manager of the Fund has undertaken to absorb any costs that would otherwise cause the Fund to have ongoing charges in excess of 0.50%.

### Asset allocation



## Performance

The share class launched on 18 April 2017 and therefore will not present past performance data until it has been running for a full 12-month period.



Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

This information is for indicative purposes only, we do not provide investment advice and this information is not intended, and should not be construed, as investment advice. It is your responsibility to assess the information provided and decide if an investment is suitable for your needs. Before investing in a fund, please read the Key Investor Information Document. The information contained in this document has been taken from the sources stated and is believed to be reliable and accurate, but without further investigation cannot be warranted or guaranteed to be wholly correct. The views and opinions expressed in this document are not forecasts or recommendations in relation to investment decisions.

The information and data presented in this document were believed to be correct at the time of writing and we are not liable for any subsequent changes.