

# VT AJ Bell Passive Balanced

As at 30 September 2019

## Investment objective

The fund looks to deliver long-term capital growth with a balanced approach between lower risk assets such as cash and fixed income and higher risk assets such as equities.

## Investment approach

The fund looks to deliver the maximum return possible for a level of risk that investors are comfortable with.

To do this, the AJ Bell Investment team uses in-house modelling to design a highly diversified portfolio combining assets including; equities, bonds, commercial property and cash. This process has the consistent aim of delivering long-term returns, whilst smoothing out the worst of the market's volatility, to give a more predictable investment journey. This delivers returns efficiently, without compromising investors' tolerance for risk.

The fund invests in low-cost, passive instruments, such as ETFs and Index funds, that are designed to track the performance of indices such as; S&P 500 Index, FTSE 100 Index and Barclays Sterling Corporate Bond Index, to give exposure to a variety of asset classes across a diversified range of global markets. In addition, our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal additional cost impact on the portfolio.

## Top 10 holdings

Holding	Weight (%)
iShares Core FTSE 100 ETF	14.94
iShares Core £ Corporate Bond ETF	13.83
BMO Barclays Global High Yield GBP Hedged ETF	7.77
Vanguard S&P 500 ETF	6.90
Xtrackers MSCI US Health Care ETF	6.88
Xtrackers MSCI US Consumer Staples ETF	5.06
iShares S&P 500 Information Technology ETF	4.96
Vanguard USD Emerging Markets Government Bond ETF	4.95
iShares Core MSCI Pacific ex-Japan ETF	4.93
Lyxor Core MSCI Japan ETF	4.93

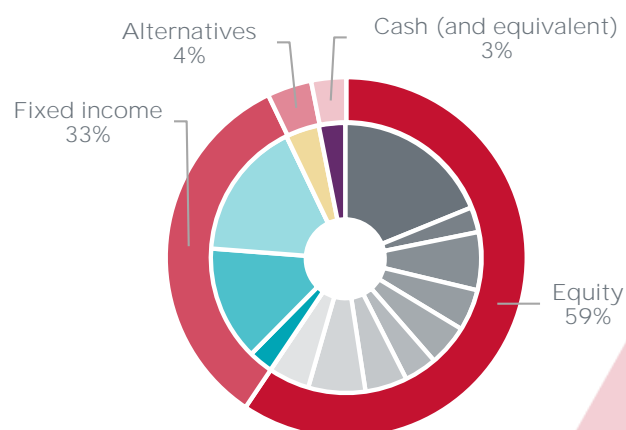
(2) Totals may not sum to 100% due to rounding.

## Fund & share class information

Launch date	18 April 2017
Share class currency	GBP
Legal structure	UCITS
Valuation point	12:00 Midday
Dealing frequency	Daily
ISA/SIPP eligible	Yes
Initial charge	0.00%
Ongoing charges per annum <sup>(1)</sup>	0.35%
Available share classes	Acc
Fund size	£81.42M
ISIN	GBOOBYW8RX12
IA sector	IA Mixed Investment 40-85% shares
Fund Manager	AJ Bell Asset Management Ltd



## Asset allocation<sup>(2)</sup>



19%	UK equity	7%	Health Care equity
3%	Europe ex-UK equity	5%	Technology equity
7%	North America equity	3%	UK government bonds
5%	Japan equity	14%	UK corporate bonds
5%	Pacific ex-Japan equity	17%	International bonds
4%	Emerging Markets equity	4%	Property
5%	Consumer Staples equity	3%	Cash (and equivalent)

## Performance<sup>(3)</sup>

### Cumulative performance (%)

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
VT AJ Bell Passive Balanced	0.42	2.59	7.26	7.09	-	-

### Discrete performance (%)

	30/09/2018	30/09/2017
	-	-
	30/09/2019	30/09/2018
VT AJ Bell Passive Balanced	7.09	6.61

(3) Performance is calculated on a net of fees basis.

(1) The Investment Manager of the Fund has undertaken to absorb any costs that would otherwise cause the Fund to have ongoing charges in excess of 0.35%. This figure is as stated in the Key Investor Information Document at the time of publication.

The Dynamic Planner Risk Target Managed (RTM) scheme has risk profile bands ranging from 3-8, with 8 being the highest. It is based upon proprietary research and analysis of the long-term forecast returns and volatility of the Dynamic Planner asset and risk model. The risk profile assessment is reviewed independently by Dynamic Planner on an ongoing quarterly basis. Dynamic Planner is the brand name of the software system powered by Distribution Technology (DT). Copyright © Distribution Technology Ltd 2018 onwards.

FinaMetrica risk tolerance scores were mapped to the funds' strategic asset allocations. The mappings are only for use by financial advisors licensed to use FinaMetrica Risk Profiling system, are for guidance purposes only and do not constitute financial or investment advice.

EValue Limited ("EValue") owns the Funds Risk Assessor solution, which can be used to measure the risk rating of an investment fund or portfolio of investment funds. The VT AJ Bell Passive Funds were assessed on the EValue standard 1-10 rating scale across a 10 year time horizon.

Defaqto is a financial information business. AJ Bell has received a Defaqto Risk Rating 5 and has been 5 Diamond rated for its VT AJ Bell Passive Balanced Fund.

The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represents investment advice or a recommendation to buy or sell units/shares in a fund or portfolio.



Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

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The information and data presented in this document were believed to be correct at the time of writing and we are not liable for any subsequent changes.