



Strictly Private & Confidential

<Title><Initial><Surname>

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<Date>

Our ref: <SKA123456>

Dear <Title><Surname>

Old Mutual Wealth

SIPP Administration Team

A J Bell Management Limited

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Important Changes to your Old Mutual Wealth SIPP – action required

Old Mutual Wealth (OMW) and AJ Bell have recently reviewed the joint arrangements they have in place to help you and your adviser plan for your retirement. This review has led to the decision to close the OMW SIPP by 30 September 2018.

What does this mean for me?

We understand how important your retirement plans are to you so, to ensure we are able to continue providing you with a quality retirement solution the default option will be to move to the AJ Bell Investcentre SIPP, which provides equivalent features and enhanced online access.

You will pay no fees to move to the AJ Bell Investcentre SIPP and all investments held in the OMW SIPP, including the OMW Collective Investment Account, will be transferred automatically without being sold. Whilst the products are very similar, there are some differences in how they work which are covered in the enclosed Frequently Asked Questions (FAQs) document. Please sign and return the enclosed preference form if you wish to transfer to the AJ Bell Investcentre SIPP.

What other options do I have?

If you do not want to stay with AJ Bell then you will need to transfer to a different provider which your adviser can help you with based on your particular needs. We have included a transfer discharge form should you wish to transfer to another provider. Standard transfer out charges will apply to a transfer to another provider.

We strongly urge you to speak to your financial adviser before making a decision. We have also written to your adviser to make them aware of the closure of the OMW SIPP and the options that are available to you.

What are the time frames?

We want to make sure you have enough time to consider your options and talk to your financial adviser which is why we are giving you several months' notice. Unless you choose to transfer to another provider your SIPP will be moved to AJ Bell Investcentre by the end of September 2018.

Please return the attached preference form or transfer discharge form to us as soon as possible before the deadline of 31 July 2018.

Notice of changes to the Old Mutual Wealth SIPP terms and conditions

To simplify the move to the AJ Bell Investcentre SIPP some of the terms and conditions of the OMW SIPP are changing.

From 4 June 2018 the only type of investment that can be held in the SIPP Trust will be commercial property. Any other investments held in the SIPP Trust will remain in the SIPP, but will be held in the sole name of Sippdeal Trustees Limited. This will not affect the operation of your SIPP account but will bring the structure of the product in line with the AJ Bell Investcentre SIPP and simplify the transfer process.

While your beneficial interest in your SIPP will remain unaffected, Sippdeal Trustees Limited will be the sole owner and signatory of any investments that are held in the SIPP, except in relation to commercial property investments. We will still require your signed instruction before carrying out any investment transactions.

With this letter, you are being given 30 days' notice of:

- a) the above change in the terms and conditions; and
- b) if you do not hold commercial property in your SIPP Trust, your removal as a trustee of your SIPP Trust; or
- c) if you hold both commercial property and other investments in your SIPP Trust, the exclusion of those other investments from your SIPP Trust.

If you hold commercial property as well as other investments in your SIPP Trust, you may be required to sign paperwork to transfer the investments into the sole name of Sippdeal Trustees Limited. We will contact you separately once we have received the paperwork from your investment provider(s).

A revised version of the terms and conditions is available upon request.

To make the process as smooth as possible, we ask that you please arrange for the completed preference or discharge form to be returned to AJ Bell as soon as possible before the deadline of 31 July 2018.

If you have any questions regarding the above, please contact your adviser in the first instance.

Yours sincerely



Shane Cashin
Head of Client Services

Enc:
Preference Form
Transfer Discharge Form
FAQs

The Old Mutual Wealth SIPP is administered by AJ Bell Management Limited, part of AJ Bell.
Telephone: T 0345 373 3470. Fax: 0345 543 2601. E-mail: oldmutualwealthsipp@ajbell.co.uk

AJ Bell Management Limited is registered in England and Wales at
4 Exchange Quay, Salford Quays, Manchester M5 3EE. Registered number 3948391.

Sippdeal Trustees Limited is the Trustee of the Old Mutual Wealth SIPP.
Sippdeal Trustees Limited is a wholly owned subsidiary of AJ Bell Management Limited.
The Old Mutual Wealth SIPP is distributed by Old Mutual Wealth Life Assurance Limited.
Registered number: 1363932 England.

Registered Office: Old Mutual House, Portland Terrace, Southampton, SO14 7EJ, United Kingdom.
AJ Bell Management Limited is authorised and regulated by the Financial Conduct Authority.

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