

## Customer scenarios

**Customer scenarios for customers considering moving from the Old Mutual Wealth SIPP to the AJ Bell Investcentre SIPP. (Please note that these scenarios only cover AJ Bell charges and not those made by your investment provider(s)).**

### **SIPP with cash only**

Mr Hughes has an OMW SIPP which is held purely in cash. The value is £22,000. He currently pays £200 plus VAT p.a. basic administration fees.

#### **Breakdown of AJ Bell Investcentre annual charges:**

Quarterly administration for fund value up to £25,000 – £30 plus VAT per quarter

Total annual charge – £120 plus VAT (a saving of £80 plus VAT p.a.)

### **SIPP with cash and a Collective Investment Account (CIA)**

Mrs Smith has an OMW SIPP which contains cash and an Old Mutual Wealth Collective Investment Account. The total value is £40,000. She currently pays £200 plus VAT p.a. basic administration fees on the OMW SIPP.

#### **Breakdown of AJ Bell Investcentre annual charges:**

Quarterly administration for fund value of £25,000 to £50,000 – £40 plus VAT per quarter

Total annual charge – £160 plus VAT (a saving of £40 plus VAT p.a.)

The Collective Investment Account is classed as an investment partner asset on AJ Bell Investcentre, so there are no further annual administration fees to pay.

### **SIPP with cash and a stockbroker nominee account**

Miss Singh has an OMW SIPP which contains cash and a stockbroker account through the SIPP Trust. The stockbroker is one of the investment partners on AJ Bell Investcentre. The total value is £435,000. She currently pays £400 plus VAT p.a. basic administration fees.

#### **Breakdown of AJ Bell Investcentre annual charges:**

Quarterly administration for fund value above £50,000 – £50 plus VAT per quarter

Total annual charge – £200 plus VAT (a saving of £200 plus VAT p.a.)

### **SIPP with cash and a stockbroker nominee account**

Mr Jones has an OMW SIPP which contains cash and a stockbroker account through the SIPP Trust. The stockbroker is not one of the investment partners on AJ Bell Investcentre. The total value is £435,000. He currently pays £400 plus VAT p.a. basic administration fees.

#### **Breakdown of AJ Bell Investcentre annual charges:**

Quarterly administration for fund value above £50,000 – £50 plus VAT per quarter

Off-panel quarterly administration – £50 plus VAT per quarter

Total annual charge – £400 plus VAT (no change)

As the stockbroker is not one of the investment partners on AJ Bell Investcentre, the off-panel quarterly administration fees apply.

### **SIPP with cash and a Trustee Investment Plan (TIP) with a non-OMW provider**

Ms Nelson has an OMW SIPP which contains cash and a Trustee Investment Plan. The total value is £560,000. She currently pays £400 plus VAT p.a. basic administration fees.

#### **Breakdown of AJ Bell Investcentre annual charges:**

Quarterly administration for fund value above £50,000 – £50 plus VAT per quarter.

Off-panel quarterly administration – £50 plus VAT per quarter

Total annual charge – £400 plus VAT (no change)

Trustee Investment Plans are classed as off-panel assets on AJ Bell Investcentre.

### **SIPP with cash and eight different SIPP Trust investments (e.g. structured products, unit trusts, fixed term cash accounts)**

Mr Bhandari has an OMW SIPP which contains cash and eight different SIPP Trust investments. The total value is £657,000. He currently pays £400 plus VAT p.a. basic administration fees.

#### **Breakdown of AJ Bell Investcentre annual charges:**

Quarterly administration for fund value above £50,000 – £50 plus VAT per quarter

Off-panel quarterly administration – £50 plus VAT per quarter

Additional off-panel fee (for holding more than five off-panel assets) – £10 plus VAT per quarter per additional asset

Total annual charge – £520 plus VAT (an increase of £120 plus VAT p.a.)

## **SIPP with cash, a VAT-registered commercial property and borrowing**

Mrs Freeman has an OMW SIPP which contains cash and commercial property. The property is VAT- registered and borrowing is also in place. The total value is £1.4million. She currently pays £400 plus VAT p.a. basic administration fees and £780 plus VAT p.a. in property, loan and VAT return fees. Total annual fees are £1,180 plus VAT.

### **Breakdown of AJ Bell Investcentre annual charges:**

Quarterly administration for fund value above £50,000 – £50 plus VAT per quarter.

Off-panel quarterly administration – £50 plus VAT per quarter.

Property administration – £120 plus VAT per quarter.

Loan administration (per loan) – £30 plus VAT per quarter.

Quarterly VAT returns – £45 plus VAT per quarter.

Total annual charge – £1,180 plus VAT (no change)

Note: AJ Bell Investcentre operates a panel of Investment Partners and any investments placed with one of these Partners will fall under the standard quarterly administration fee on AJ Bell Investcentre. Any investments placed outside of the Panel would be classed as Off-Panel assets and will be subject to the off-panel fees in addition to the standard quarterly administration fees.

Details of the Investment Partners currently on our Panel can be found here: <https://www.investcentre.co.uk/investment-partners>

Details of the charges associated with an AJ Bell Investcentre SIPP can be found here: [https://www.investcentre.co.uk/sites/default/files/AJBIC\\_charges\\_and\\_rates.pdf](https://www.investcentre.co.uk/sites/default/files/AJBIC_charges_and_rates.pdf)

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