

Old Mutual Wealth SIPP transfer discharge form

This form is your authority to transfer your Old Mutual Wealth SIPP to another UK-registered pension scheme in cash or in specie (i.e. the transfer of your existing assets and cash).

You should complete all relevant sections of the form and send it to the receiving scheme for completion and countersignature. Once completed, the form should be returned to:

Old Mutual Wealth SIPP Administration Team (SIPP Closure)
AJ Bell Management Limited
4 Exchange Quay
Salford Quays
M5 3EE

If you wish your SIPP to be moved to the AJ Bell Investcentre SIPP, you don't need to complete this form; you just need to return the signed preference form to us.

Section 1 - to be completed by the Member (please complete all parts)

Your full name

SIPP account number

Have you received advice in relation to this transfer? Yes ☐ No ☐

If yes, from whom did you receive advice? (Please insert details)

Name

Address

Postcode

Telephone number

Full name of receiving scheme

Scheme administrator's name

Address

Postcode

Telephone number

How do you wish to transfer the value of your benefits?

Cash only ☐ In specie transfer (transferring cash and existing assets) ☐

Method of payment for cash transfer*:

BACS - three to five working days (No charge) ☐

CHAPS - same day payment (£25.00 + VAT additional charge) ☐

*If no method of payment is chosen, then we will look to make the transfer payment by BACS transfer.

Transfer request

I hereby request that you transfer all benefits to which I am entitled under the Old Mutual Wealth SIPP account number shown above, and pay the transfer value to the receiving scheme stated above.

I declare that I am legally entitled to the benefits in question. I agree that payment by you in accordance with these instructions will fully discharge AJ Bell Management Limited and Sippdeal Trustees Limited from liability to provide benefits for me under my Old Mutual Wealth SIPP account, held under the Sippdeal e-sipp scheme, and I indemnify AJ Bell Management Limited and Sippdeal Trustees Limited against all claims or proceedings made against them in respect of the benefits to be transferred, and against all resulting losses and expenses, which they may incur.

I confirm that neither I nor any party connected with me will be in receipt of any payment as a result of this transfer and its subsequent investment other than authorised pension and lump sum benefits, payable to me no earlier than from age 55.

In consideration of AJ Bell Management Limited and Sippdeal Trustees Limited processing the above transfer in reliance on the confirmation provided in the immediately preceding paragraph, I agree to indemnify AJ Bell Management Limited and Sippdeal Trustees Limited upon request against any scheme sanction charges or other tax charges imposed on them by HM Revenue and Customs (HMRC) and all related interest and penalties, plus any reasonable legal and other reasonable professional costs and expenses that they suffer or incur, as a consequence of the receipt by me or any party connected with me as a result of the transfer and its subsequent investment of any payment (including without limitation any loan) which is not an authorised pension or lump sum benefit which is permitted to be made under HMRC rules.

Signed by the member in his/her capacity as member of the arrangement, or if a child SIPP signed by the legal guardian in his/her capacity as legal guardian of the member of the arrangement.

Signature

Date

Please now forward this form to the administrators of the receiving scheme and ask them to complete Section 2 and return it to:

Old Mutual Wealth SIPP Administration Team (SIPP Closure)
AJ Bell Management Limited
4 Exchange Quay
Salford Quays
M5 3EE

Section 2 - to be completed by the receiving scheme administrator

I/We agree to accept the transfer payment from the above arrangement and confirm the receiving scheme is a registered pension scheme under Finance Act 2004.

Full name of receiving scheme

Member's reference under receiving scheme

HMRC pension scheme tax reference

Scheme administrator's name

Address

Postcode

Telephone number

Type of scheme (please select)

Occupational scheme/SSAS

☐

Occupational scheme/non SSAS

☐

SIPP/Personal pension

☐

Other (please state)

☐

Please complete this section if you selected 'Occupational scheme' as the type of scheme.

Pensions regulator reference number	<input type="text"/>		
Sponsoring employer(s) name(s)	<input type="text"/>		
Company number(s)	<input type="text"/>		
Company registered address	<input type="text"/>		
<input type="text"/>			
<input type="text"/>	Postcode	<input type="text"/>	
Employer relationship with member?	Yes <input type="checkbox"/>	No	<input type="checkbox"/>
Is the member also a Trustee? (If yes, please provide a copy of the deed of appointment)	Yes <input type="checkbox"/>	No	<input type="checkbox"/>
What is the name of the regulated investment service provider for the Scheme?	Yes <input type="checkbox"/>	No	<input type="checkbox"/>
FCA number for regulated investment service provider named above	<input type="text"/>		

Please complete this section if you selected 'Personal pension', 'SIPP' or 'Other' as the type of scheme.

Scheme operator's name	<input type="text"/>		
Operator's address	<input type="text"/>		
<input type="text"/>			
<input type="text"/>	Postcode	<input type="text"/>	
FCA number	<input type="text"/>		

Scheme administrator's bank details

The transfer payment will be paid directly to the scheme administrator's bank (please note that it is not possible to issue a cheque).

For security purposes we may call to confirm the bank account details:

Bank name	<input type="text"/>		
Account name	<input type="text"/>		
Account number	<input type="text"/>	Sort code	<input type="text"/>
The reference to be quoted	<input type="text"/>		

If the client has requested an in specie transfer, can you please complete the following:-

Stockbroker's details

Name of stockbroker	<input type="text"/>		
Address	<input type="text"/>		
<input type="text"/>			
<input type="text"/>	Postcode	<input type="text"/>	
Telephone number	<input type="text"/>		
Account No/Reference	<input type="text"/>		
Signed	<input type="text"/>	Date	<input type="text"/>
(Authorised signatory of the receiving scheme)			
Position	<input type="text"/>		

The Old Mutual Wealth SIPP is administered by AJ Bell Management Limited, part of AJ Bell.
Telephone: 0345 373 3470. Fax: 0345 543 2601 Email: oldmutualwealthsipp@ajbell.co.uk

AJ Bell Management Limited is registered in England and Wales at 4 Exchange Quay, Salford Quays, Manchester M5 3EE.
Registered number 3948391.

Sippdeal Trustees Limited is the Trustee of the Old Mutual Wealth SIPP.
Sippdeal Trustees Limited is a wholly owned subsidiary of AJ Bell Management Limited.

The Old Mutual Wealth SIPP is distributed by Old Mutual Wealth Life Assurance Limited. Registered number: 1363932
England. Registered Office: Old Mutual House, Portland Terrace, Southampton SO14 7EJ, United Kingdom.
AJ Bell Management Limited is authorised and regulated by the Financial Conduct Authority.