Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

VT MULTI-ASSET DRP VII (the "Fund")
a sub-fund of VT Allium Portfolio Funds (the "Company")
Net Accumulation – Retail Class (ISIN: GB00B67R3280)
The authorised corporate director of the Fund is Valu-Trac Investment Management Limited

Objectives and Investment Policy

The investment objective of the Fund aims to deliver long term capital growth from a broadly motivated approach to investing whilst ensuring that the overall volatility of the portfolio remains within its set volatility band that is typical for a motivated risk fund.

The Fund will seek to achieve its objective through investment predominantly in derivative contract ("Swaps"). The Fund will therefore receive a return linked to the performance of the basket of assets which underlie the Swaps. The basket will contain assets that enable the return to be linked to the performance of equities, bonds and cash. Cash, equivalent to the value of any unfunded position of the Swap contract, will be placed on deposit or invested directly in short dated Government Bonds, Treasury Bills and other money market instruments.

The Fund may also invest in directly held transferable securities, derivatives, cash deposits, warrants and money market instruments. Investment may be made globally but foreign currency exposure through non-UK investments may be hedged back into Sterling.

It is intended that the derivatives will also be used for efficient portfolio management. In particularly volatile markets, the Fund may temporarily hold more than 10% in cash provided it is in accordance with the investment objective of the Fund.

As the Fund has the discretion to borrow up to 10% of the value of the property of the Fund, this facility may be used to help manage liquidity.

Use may also be made of stock lending.

There is no particular emphasis on any geographical area or industry or economic sector.

Any income from the Fund will be re-invested to grow the value of your investment.

You can buy and sell shares on any business day.

For full investment objectives and policy details, please refer to the Prospectus.

Risk and Reward Profile

The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on historical data.

Lower risk **Higher risk**

Typically lower rewards **Typically higher rewards**

1	2	3	4	5	6	7

Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund is ranked 5 because monthly historical performance data indicates that it has experienced relatively high rises and falls in market prices historically.

The following risks are material in addition to the risks captured by the indicator above:

- Counterparty risk: The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- Market Risk: External factors can cause an entire asset class to decline in value and given the potential portfolio composition, the net asset value of the Fund is likely to be volatile.
- Currency Risk: As the Fund may invest in overseas securities, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.
- Liquidity Risk: adverse market conditions may affect the ability to sell certain assets when necessary. Reduced liquidity may have a negative impact on the price of the assets.
- Risk from use of derivatives: Investments in derivatives may result in gains or losses that are greater than the original amount invested.
- All the risks currently identified as being applicable to the Fund are set out in the "Risk Factors" section of the prospectus which may be obtained from the address in 'Practical Information' overleaf.

Charges

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year	
Ongoing charges	0.40%

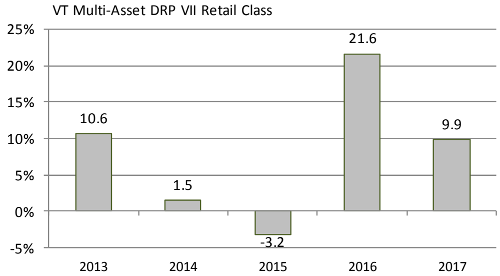
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The on-going charges figure is based on expenses and the net asset value as at 30 November 2017. This figure may vary from year to year. It excludes portfolio transaction costs. The Funds annual report for each financial year will include detail on the exact charges made.

You may also be charged a dilution levy on entry to or exit from the Fund. You can find out the specific charges which apply to your investment by contacting your financial adviser.

For more information about charges, please see section 7 of the prospectus, which is available at www.valu-trac.com

Past Performance



Past performance is not a guide to future performance.

The Fund and share class were both launched on 8 March 2011.

The past performance in the chart shown opposite is net of taxes and charges but excludes the entry charge that may be paid on the purchase of an investment.

Performance is calculated in Pounds Sterling.

Performance data prior to 2 June 2017 sourced from Fund Partners Limited

Practical Information

The depositary for the Fund is National Westminster Bank Plc.

You can obtain further information about the Fund, copies of the prospectus, annual reports and accounts and half-yearly reports and accounts in English, free of charge, from Valu-Trac Investment Management Limited, Orton, Moray, IV32 7QE. They are also available electronically at www.valu-trac.com.

The Fund's latest published price and other information is available at www.valu-trac.com and can also be obtained during normal business hours by calling 01343 880 344.

The Fund is a sub-fund of the Company. The Prospectus and annual or half yearly reports and accounts contain information about the Company and all of its sub-funds.

Each of the sub-funds of the Company is segregated by law. This means that the assets of this Fund may not be used to pay the liabilities of other sub-funds of the Company.

Shares in other classes may be available. Details are set out in the Prospectus. It is possible to switch your investment at any time for shares in other classes within the Fund or for shares in a class within a different sub-fund. For further information on switching please contact Valu-Trac Investment Management Limited by calling 01343 880 344.

United Kingdom tax legislation may have an impact upon your own personal tax position. You are advised to seek professional advice on the tax treatment of your investment in the Fund.

The Fund is authorised in the United Kingdom by the Financial Conduct Authority. Valu-Trac Investment Management is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

The key investor information is accurate as at 31/12/2017.