

VT AJ Bell Responsible Growth Q1 2021 Report

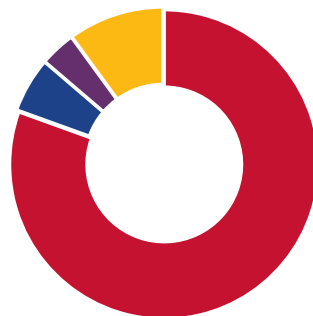
Commentary

We launched the Responsible Growth fund with the aim of investing in sustainable companies with strong environmental, social, and governance (ESG) credentials. This style of investing has boomed recently, with world governments promising to 'build back better' in the wake of the COVID-19 pandemic. Many investors are looking to take advantage of this trend by buying stocks that can contribute to a 'green' recovery, and that score strongly on socially responsible and corporate governance issues.

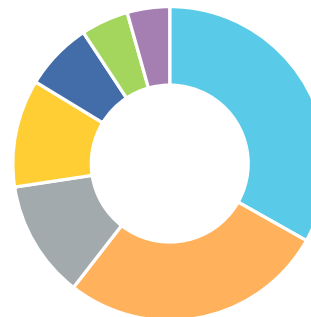
As well as the investment case for responsible investing, many people are now considering the positive benefits that this can achieve from an ethical point of view. You can learn more about these in the 'Responsible investing' section of the AJ Bell Youinvest website.

This quarter, the main change we made to the Responsible Growth fund was to add ETFs that have recently launched in the UK stocks sector.

Asset Breakdown



Shares Regional Breakdown



Shares Sector Breakdown



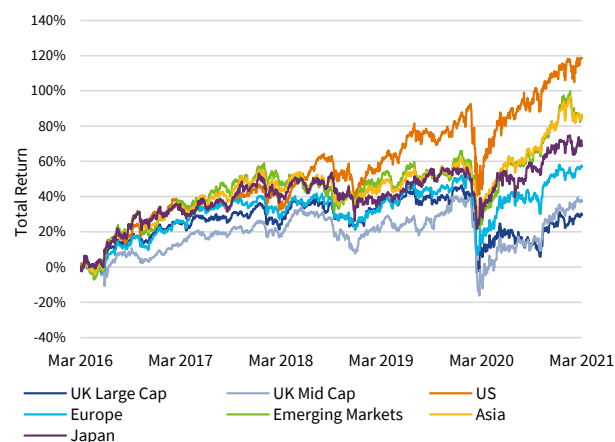
Bond Maturity Breakdown



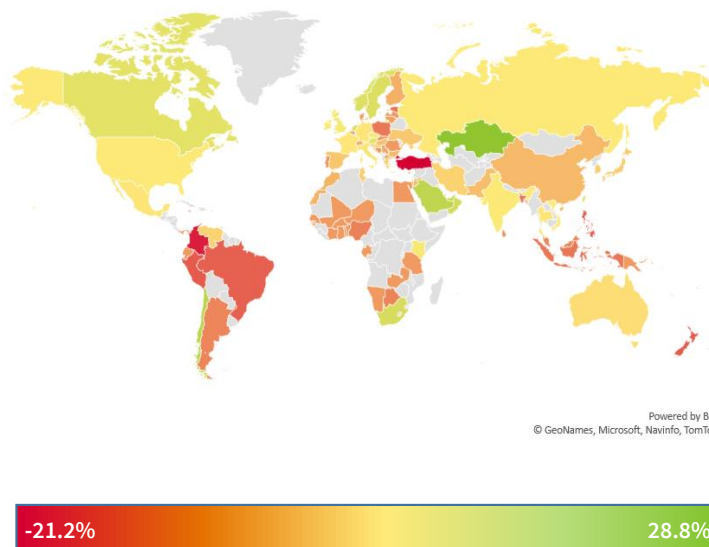
Trailing Returns (%)

Last quarter	N/A
Year to Date	N/A
1 Year	N/A

Historic Stock Market Performance (in GBP)



Q1 2021 Stock Market Performance (in GBP)



Top 10 Holdings

	Weight (%)
Amundi MSCI UK IMI SRI ETF	12.3
UBS MSCI UK IMI SRI ETF	9.9
iShares MSCI USA SRI ETF	9.8
Amundi Index MSCI Pacific ex Japan SRI Fund	9.5
Xtrackers ESG MSCI Emerging Markets ETF	8.9
Xtrackers ESG MSCI USA ETF	8.9
iShares MSCI World SRI ETF	8.8
iShares MSCI EM SRI ETF	7.8
iShares MSCI Japan SRI ETF	7.7
Amundi MSCI Europe SRI ETF	3.4

Fund Snapshot

ISIN (Accumulating Class)	GB00BN0S2V92
ISIN (Distributing Class)	GB00BN0S2W00
IA Sector	Flexible Investment
Inception Date	23/11/2020
Ongoing Charge	0.60%
Fund Size (£m)	33.71
12 Month Yield (Reinvested)	N/A

The value of investments can go down as well as up and you may get back less than you originally invested. We don't offer advice, so it's important that you understand the risks, if you're unsure please consult a suitably qualified financial adviser. Past performance is not a guide to future performance and some investments need to be held for the long term.