

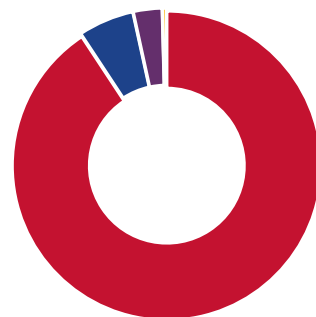
VT AJ Bell Responsible Growth Q2 2021 Report

Commentary

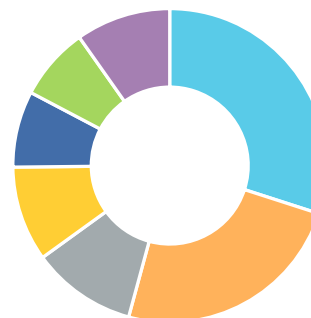
The G7 summit in Cornwall in June 2021 provided a platform for major nations to set out their ambitious plans for tackling climate change. At the same time, many government spending policies were earmarked for responsible developments and a post-pandemic 'green recovery'. All these regulatory tailwinds could be positive for investors looking for environmental, social, and governance (ESG) credentials as part of their investment strategies.

The Responsible Growth fund is well-diversified across international markets. With almost all major countries' stock markets up over Q2 2021, and bonds making a positive contribution, this has been a good quarter for investors. The fund launched on 23rd November 2020 and therefore will not present past performance data until it has been running for a full 12-month period.

Asset Breakdown



Shares Regional Breakdown



Shares Sector Breakdown



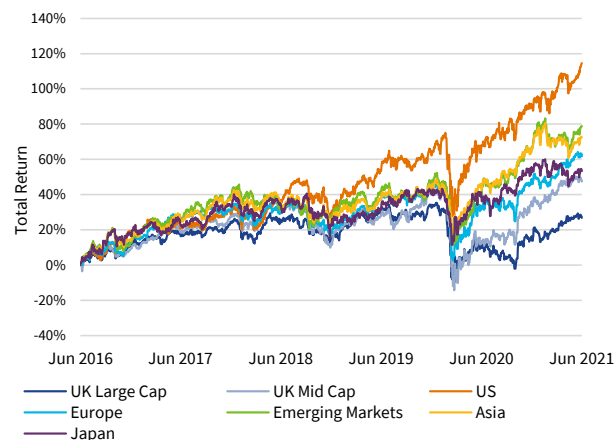
Bond Maturity Breakdown



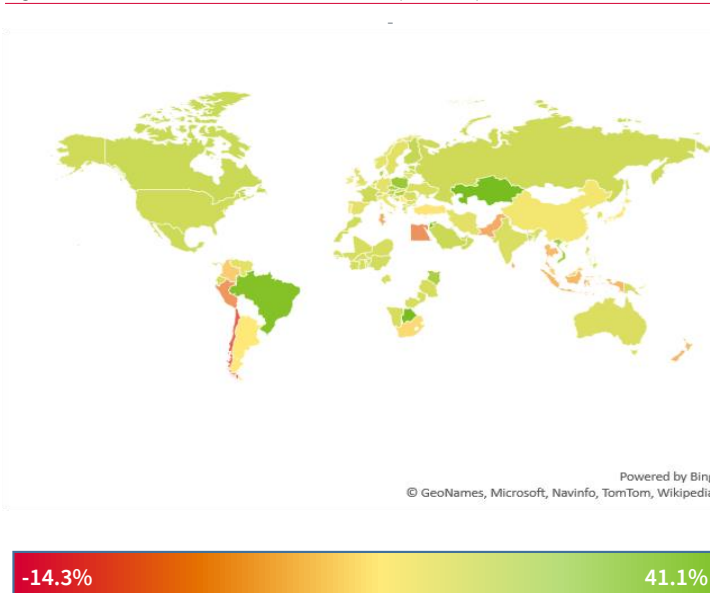
Trailing Returns (%)

Last quarter	N/A
Year to Date	N/A
1 Year	N/A

Historic Stock Market Performance (in GBP)



Q2 2021 Stock Market Performance (in GBP)



Top 10 Holdings

	Weight (%)
Amundi MSCI UK IMI SRI ETF	12.4
UBS MSCI UK IMI SRI ETF	10.0
iShares MSCI USA SRI ETF	9.9
Amundi Index MSCI Pacific ex Japan SRI Fund	9.7
Xtrackers ESG MSCI Emerging Markets ETF	9.0
Xtrackers ESG MSCI USA ETF	8.9
iShares MSCI World SRI ETF	8.9
iShares MSCI EM SRI ETF	8.0
iShares MSCI Japan SRI ETF	7.9
Amundi MSCI Europe SRI ETF	3.5

Fund Snapshot

ISIN (Accumulating Class)	GB00BN0S2V92
ISIN (Distributing Class)	GB00BN0S2W00
IA Sector	Flexible Investment
Inception Date	23/11/2020
Ongoing Charge	0.48%
Fund Size (£m)	49.80
12 Month Yield (Reinvested)	N/A

The value of investments can go down as well as up and you may get back less than you originally invested. We don't offer advice, so it's important that you understand the risks, if you're unsure please consult a suitably qualified financial adviser. Past performance is not a guide to future performance and some investments need to be held for the long term.